

Kreamer Law Firm

We Get Things Done®

Developing a succession plan for your dealership? Considering buying, selling or merging? Kreamer Law Firm, P.C. can draw on its decades of experience to assist you with these legal matters and more.

Kreamer Law Firm, P.C., based in West Des Moines, Iowa, focuses on business and estate planning/probate matters, with a particular emphasis on individual and business succession planning.

"We help our clients grow or go," quipped Samuel I. Kreamer (who is both an attorney and a CPA).

"As the equipment industry continues to experience transitions and consolidations, our firm has provided legal services in furtherance of mergers, sales, and purchases of equipment dealerships throughout the State of Iowa," stated Kreamer.

Kreamer Law Firm, P.C. is also very involved with business succession planning. "No one knows when their time

is 'up.' Whether you want to leave your business to family, a business partner, or employees, advance planning can insure that your intentions will be honored. As Benjamin Franklin said: 'if you fail to plan, you plan to fail'," said Kreamer. "Succession plans can include buy/sell agreements, stock warrants, options, trusts, and Employee Stock Ownership Plans (ESOPs), but don't overlook the importance of a properly drafted Will."

Succession planning works best if the agreements are in place before they are actually needed. "The absence of these agreements at the early stages makes it much more difficult to implement and to come to an agreement," explained Brad Neal, J.D. "Unfortunately, a lot of our clients come to us when they have a problem. If they had addressed some of these issues at the front end instead, not only would their decisions have been made better, they would have been made in an



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atmosphere where an agreement could be reached."

In addition to assistance with mergers, acquisitions and succession planning, the firm can also assist members in both Iowa and Nebraska with contract preparation/litigation, the development of business plans and strategies, entity formation, and more.

"We thoroughly enjoy what we do, and genuinely care about our clients." concluded Neal. "Every day we see people who need our help and benefit from our services."

"Andrew Goodman and the entire staff of the Iowa-Nebraska Equipment Dealers

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Association (I-NEDA) work diligently in the best interests of I-NEDA members," Kreamer added. "Our firm is very proud of our affiliation with I-NEDA, and we plan to 'get things done' for I-NEDA members for many years to come."

For additional information on Kreamer Law Firm, P.C., call 515-727-0900 or visit <u>www.kreamerlaw.com</u>. ■